

JM BUSHA Global Investor Fund Retail Investment Product



About JM BUSHA Capital Zambia Ltd

JM BUSHA Capital Zambia Ltd is a subsidiary of JM BUSHA Investment Group (Pty) Ltd – a unique, independent, specialist quantitative investment management; investment banking and advisory services company with subsidiary companies in Lesotho, Namibia, Swaziland and South Africa.

The Group manages both institutional and retail private clients' funds. With total funds under management approximately equal to **ZAR2.47 billion**, JM BUSHA has a traceable track record in managing funds – since 2001.

About the Product: JM BUSHA Global Investor Fund

Introduction

Life presents many challenges and opportunities. Central to all is money– *i.e.*, money required to manage one's life. Two questions arise immediately. First, how can money be saved– *e.g.*, for **education, housing and retirement expenses?** Second, how much should be saved? Detailed financial planning allows one to determine the amount and purpose!

The JM BUSHA Global Investor Fund, is a fund of funds unitised investment product denominated in United States of America Dollars (US\$). It presents a vehicle for currency diversification.

Product Description

The JM BUSHA Global Investor Fund is an actively managed US\$ denominated fund of funds. It invests in JM BUSHA continental funds.

Investment Assets

The underlying assets are listed equities, bonds, money-market instruments, derivatives and other allowable structured investments.

Product Accessibility

No minimum investment period is required. Although not advisable, clients can withdraw their investments at any time – that's investment banking for you.

Historical Performance

Table below shows historical returns for the periods indicated, *which are not guaranteed in the future.*

Period ending 31 Dec 2010 (annualised except for 6 months)

Period	JM BUSHA Global Inv. Fund	JP Morgan Global Bond Index Fund
6 Months	2.92%	6.28%
1 Year	0.00%	0.00%
3 Years	0.00%	0.00%
Inception	12.87%	6.14%

EXPOSURE

RSA	0.00%	NAMIBIA	0.00%
ZAMBIA	100.00%	SWAZILAND	0.00%
LESOTHO	0.00%		

Product Salient Features

▪ Target returns	:Global Govt Bond
▪ Minimum monthly contribution	:US\$100
▪ Minimum lump sum deposit	:US\$1,000
▪ Initial fees	:0.00
▪ Exit charges	:0.00
▪ Management fees (incl. VAT)	:2.50% pa
▪ Total Expense Ratio (TER)	:xxx% pa
▪ Income declaration dates	:30 Jun / 31 Dec
▪ Income payment date	:07 Jul / 07 Jan
▪ Launch Date	:1 July 2009
▪ Buying price at launch	:100 cents
▪ NAV (CPU) on 31/12/10	:112 cents
▪ Fund Size	:US\$ 3,998.90
▪ Classification	:Foreign Exposure

Investment Objectives

To produce returns with JP Morgan Global Bond Index returns as target (benchmark) pa over 3-year rolling periods.

Investment Strategy

As a medium risk balanced fund that seeks real returns and capital protection, the strategy is to invest in secure, high yield instruments in order to meet investment objectives on a risk-adjusted basis. The portfolio is managed on a core-satellite approach.

Asset Allocation

Discretionary portfolio structured as a medium risk balanced fund. Asset allocation varies from time to time with equities not exceeding 60%.

How to invest?

There are 3 ways to invest:

- (1) Direct lump sum deposits,
- (2) Monthly automatic debit order,
- (3) Lump sum deposits and monthly debit orders.

Banking Details – please see application form.

Sector Allocation

